

***This is
SDB Bank***

Our Vision

SANASA Development Bank PLC will be the apex Bank of the co-operative sector and a leading partner of national development with a global focus.

Our Mission

By providing high quality innovative and competitive financial products and services, offered through the best customer friendly channels, assisted by cutting edge technologies, with a team of diverse talents working in synergy to provide a total solution to our stakeholders and operating in a culture of learning and continuous value creation, we strive to become the most responsible financial institution in Sri Lanka.

Our Values

- To foster and maintain the highest ethical standards at all levels of the Bank and its agencies in dealing with customers, stakeholders, and competitors.
- To be innovative and demand-driven in providing financial services.
- To be courteous and professional in all business dealings.
- To avoid discrimination on the grounds of religion, sex, ethnicity, social status, and language.
- To refrain from extending financial services for unethical and illegal pursuits.

Our Goals

- Improve the asset base to stay competitive and resilient in the market.
- Transition from a largely microfinance focus to a broader SME corporate focus.
- Establish SDB Bank as the Bank of choice for the co-operative sector.
- Introduce a comprehensive digital platform to future-proof the Bank.
- Provide a delightful experience to customers through value added service.
- Maintain a highly motivated and competent team aligned with the mission of the Bank.
- Be the role model Bank for responsible finance in Sri Lanka.

Who we are

SANASA Development Bank PLC (“SDB Bank” or the “Bank”) is a licensed specialised Bank registered by the Central Bank of Sri Lanka, under the Banking Act No. 30 of 1988 (as amended by the Banking Act of 1995).

The Bank’s strength within the industry lies in its rural linkages, reinforced by an extensive network of co-operative societies and Government organisations. It has, since its inception, driven the participation and consequently, the socio-economic progress of grassroot level communities by making available its products to a section of society that is often unnoticed by the mainstream financial industry.

The Bank’s customer base comprises the SME, retail, and co-operative society sectors. It offers a portfolio of numerous products that provide solutions in development and personal banking and leasing. At the same time, it encourages investment and savings opportunities through their deposit products.

A network of 94 branches supported by a workforce of 1,504 loyal and committed employees, represent the Bank throughout the country.

In 2017 an investment of USD 22 Mn. from SBI/FMO Emerging Asia Financial Sector Fund and International Finance Corporation in the equity of the Bank, resulted in the transfer of 21.8% ownership to the investors. Consequently, an organisational realignment took place with the support of International Finance Corporation to strengthen internal controls and processes and enhance its digital platforms.