

Statement of Cash Flows

For the year ended 31 December

	Note	2018 LKR	2017 LKR
Cash flows from/(used in) operating activities			
Interest received		12,879,033,724	10,627,484,784
Fee and commission received		218,856,327	274,824,879
Receipts from other operating activities		65,627,056	63,788,378
Interest payment		(7,836,343,603)	(6,073,127,221)
Cash payment to employees		(1,953,287,233)	(1,371,766,033)
Payments to suppliers and other operating activities		(2,103,279,424)	(2,729,403,858)
Fee and commission expenses		(4,396,881)	(3,511,098)
VAT and NBT on financial services		(415,643,540)	-
Operating profit before changes in operating assets		850,566,426	788,289,831
(Increase)/decrease in operating assets			
Funds advanced to customers		(11,345,449,448)	(13,348,413,681)
Other short-term securities		590,167,755	134,290,035
Increase/(decrease) in operating liabilities			
Deposits from customers		7,570,087,169	14,212,976,273
Net cash from operating activities before income tax		(2,334,628,098)	1,787,142,456
Income tax paid		(162,478,859)	(236,542,946)
Net cash from operating activities		(2,497,106,956)	1,550,599,510
Cash flows from/(used in) investing activities			
Dividend received		476,587	6,929,443
(Increase)/decrease in non-dealing securities		-	503,399,317
(Increase)/decrease in dealing securities		4,607,874,303	(4,017,135,040)
(Increase)/decrease in treasury bonds and other investments		1,617,468,415	(1,438,102,869)
Proceeds from sale of property, plant and equipment		59,872,470	10,747,244
Purchase of property, plant and equipment	20	(216,934,545)	(272,786,130)
Net cash from/(used in) investing activities		6,068,757,231	(5,206,948,034)
Cash flows from (used in) financing activities			
Proceeds from issuance/allotment of shares		-	1,461,340,018
Dividend paid		(136,947,168)	(131,249,300)
Repayment of long-term borrowing		(6,012,141,112)	-
Interest paid on subordinated debt		(137,219,807)	-
Increase/(decrease) in borrowing		12,755,127,856	376,047,727
Funds received/(utilised) during the period		(11,463,482)	(28,568,474)
Net cash flow from/(used in) financing activities		6,457,356,287	1,677,569,970
Net increase/(decrease) in cash and cash equivalents		10,029,006,561	(1,978,778,554)
Cash and cash equivalent at the beginning of the year	13.3	6,586,895,822	8,565,674,376
Cash and cash equivalents at the end of the year	13.3	16,615,902,383	6,586,895,822

The Accounting Policies and Notes on pages 128 through 184 from an integral part of the Financial Statements.