

Our Journey

The Bank which had total assets of just over LKR 100 Mn. in 1999 has progressed to administer assets valued at LKR 96 Bn. in 2018. The 10th branch of the Bank was opened in Kandy. In the ensuing 21 years, the Bank has expanded its reach to its customers by nine-fold to 94 branches and now covers almost the entirety of the country geographically.

In the 21 years since incorporation in 1997, SDB Bank has not only shown financial resilience to withstand the economic and physical challenges that accompanied a 30-year civil war in the country, it has progressed to be the leading financial institution serving a part of society that would otherwise not have had the opportunity to further their aspirations and experience economic growth.

1985 to 1990

- Five-year planning project of SANASA Group
- Alternative Bank for SANASA Group

1990 to 1997

- Appointing a committee for banking operations of SANASA Federation
- Discussion between Dr P A Kiriwandeniya and former President Her Excellency Chandrika Bandaranayake, who was then the Minister of Finance
- Granted banking license
- Established the Bank with an initial capital of LKR 123 Mn., mainly contributed by primary SANASA Societies
- Opened the 1st City Branch in the Red Cross building

1998

- 10th branch opened in Kandy

1999

- Record total assets of over LKR 100 Mn.

2006

- Proceeded with the 10 years development plan

2007

- Celebrated 10 years of Excellence
- Expanded the branch network to 25

2008

- Winner of the National Excellence Award
- Increased total assets to LKR 10 Bn.
- Increased staff to 500

2009

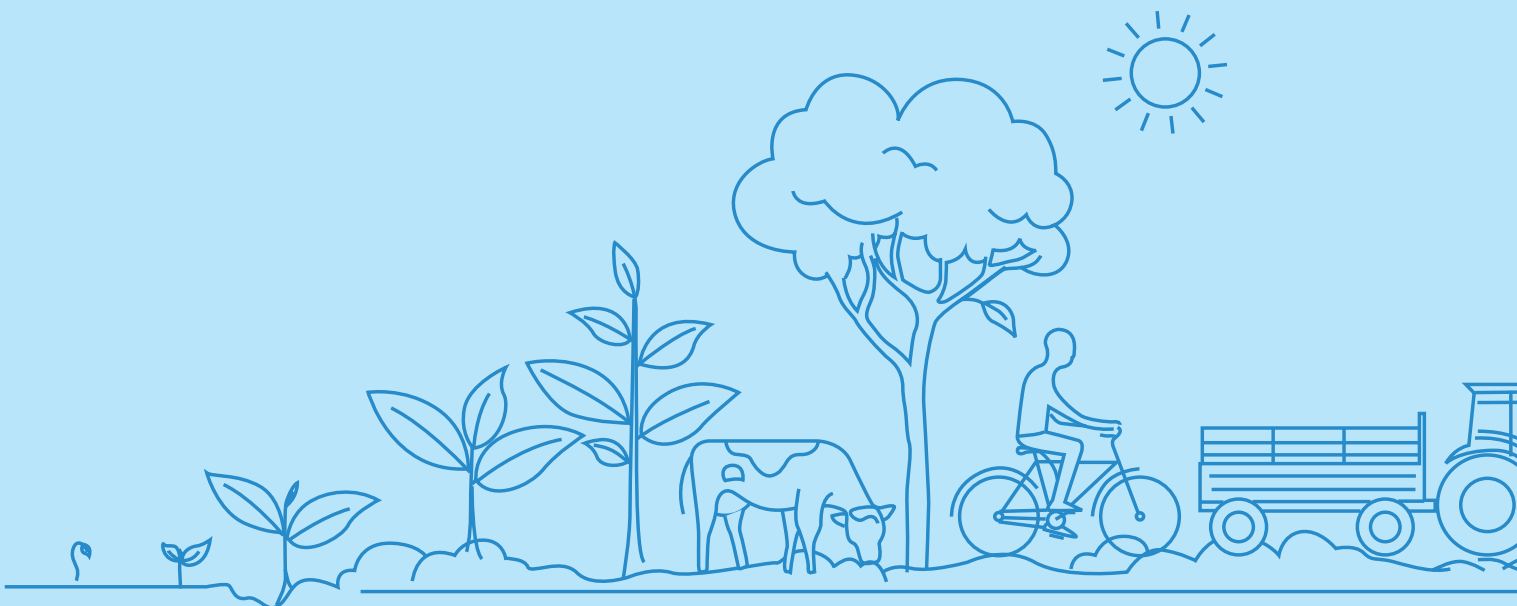
- Introduced the SANASA Group loan scheme
- Increased share capital to LKR 1 Bn, from LKR 123 Mn.
- Expanded branch network to 50

2010

- Relocated the Head Office to a new building
- Ranked the 2nd best micro finance institution in the World, by Mix Market Global – USA
- Expanded branch network to 75

2012

- Introduced debit cards and ATM Facilities
- Listed on the Main Board of Colombo Stock Exchange



2013

- Increased total assets to LKR 25 Bn.

2014

- Increased staff to 1,000
- Oversubscribed 1st Right Issue of SANASA Development Bank PLC
- Issued share capital exceeds LKR 3 Bn.

2015

- LKR 60 Bn. Asset base
- LKR 4 Bn. Debenture and LKR 5 Bn. Capital base

2016

- LKR 66 Bn. Asset Base
- LKR 5.5 Bn. Capital Base
- Opened Tele Collection Unit in Malabe
- Unveiled New Logo of SANASA Development Bank PLC as "SDB Bank"

2017

- LKR 82 Bn. Asset base
- LKR 7.3 Bn. Capital base
- Celebrated 20 years of excellence
- USD 22 Mn. investment from SBI/FMO and IFC

2018

- LKR 96 Bn. Asset base
- The Bank was awarded the title of "The Fastest Growing MSME Bank in Sri Lanka" by the Global Banking and Finance Review, UK, at the Global Banking and Finance Awards 2018

Our Excellence in 2018

